

Euler Hermes Rating überprüft Rating der Grammer AG

Euler Hermes Rating überprüft aus aktuellem Anlass das „BBB-“ Rating der Grammer AG und setzt es mit Outlook negativ auf die Watchlist. Hintergrund ist die vom Unternehmen beschlossene zeitweilige Einschränkung und Einstellung der Produktion an den europäischen Standorten als Folge der Produktionsstopps vieler Kunden sowie die derzeit schwer bezifferbaren wirtschaftlichen Auswirkungen durch die Corona-Pandemie.

Nach Einschätzung der Ratingagentur könnte je nach weiterer Ausprägung und Dauer der Pandemie der globale Fahrzeug-Absatz in 2020 zwischen fünf und zehn Prozent zurückgehen, was aus Sicht der Agentur generell den Konsolidierungsprozess im Automotivesektor weiter beschleunigt und kurz- bis mittelfristig auch direkte und indirekte negative Folgen sowohl auf das Geschäfts- als auch auf das Finanzrisikoprofil des Unternehmens haben kann.

Stabilisierende Einflüsse sehen die Analysten in diesem Zusammenhang in der Zukunftsfähigkeit des Produktportfolios der Grammer AG sowie der bereits Anfang des Jahres gesicherten Mittel- bzw. Langfristfinanzierung. Des Weiteren hat Grammer bereits 2019 mit einer Reorganisation begonnen, um durch die Umsetzung von Effizienzsteigerungsprogrammen die Strukturkosten an die strukturellen Veränderungen des Marktumfelds anzupassen.

Die Grammer AG ist auf die Entwicklung, Herstellung und den Vertrieb von gefederten Fahrer- und Passagiersitzen für Offroad-Fahrzeuge, Lkw, Busse und Bahnen sowie von Komponenten und Systemen für die Pkw-Innenausstattung spezialisiert. Im Geschäftsjahr 2019 erwirtschaftete Grammer mit im Jahresdurchschnitt 14.900 Mitarbeitern einen Konzernumsatz von über € 2 Mrd.

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Aktuelle Ratings veröffentlicht die Ratingagentur auf eulerhermes-rating.com.

Methodik

Dieses Rating wurde auf Basis der aktuellen Methode *Emittentenrating* der Euler Hermes Rating GmbH erstellt, die unter eulerhermes-rating.com veröffentlicht ist.

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